



ORIGINAL

MEDIA KIT

Elio Motors is an American vehicle manufacturing company committed to producing a vehicle with an expected retail price of \$6,800, gets approximately 84 MPG and is engineered to meet the highest safety standards. Leveraging existing technology, Elio Motors has designed a revolutionary front engine, front-wheel drive, two-seat, gasoline-powered vehicle, with two wheels in the front and one wheel in the rear – the Elio. Its unique design makes the vehicle more aerodynamic with significantly higher gas mileage than standard vehicles.

Elio Motors hopes to make a game-changing impact beyond sales; creating thousands of jobs, reducing dependence on foreign oil, reducing emissions, and favorably affecting the trade deficit by reducing foreign oil purchases, exporting vehicles, and providing a significant return for investors.





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Economic Mobility

The Elio has the potential to provide significant societal benefits, including reduced fuel consumption, job creation and lifting people out of poverty by providing low-cost transportation that will allow people to get to jobs. But, the vehicle doesn't rely on complex new technology. In fact, Elio Motor's Founder and CEO Paul Elio compared the innovations he's made in transportation to the simple idea of putting wheels on luggage.

"My grandfather came to this country with all his belongings in a big trunk that he lugged on the boat, off the boat and all the way to his first home in the new world," Elio said. "Nobody thought to put wheels on luggage until sometime around the '80s. In a sense, Elio Motors is similar. We aren't launching any radical new technology. We're simply repackaging transportation in a different way." Elio Motors' low-cost, highly fuel-efficient vehicle is already creating a significant following. More than 47,000 people have already reserved a place in line to purchase a vehicle when they go to production. The vehicle has the potential to provide a significant impact.

The vehicle could help people get out of poverty. In a recent *The New York Times* article, Harvard Economist Nathaniel Hendren said that the relationship between transportation and social mobility is stronger than that between mobility and several other factors, like crime, elementary-school test scores or the percentage of two-parent families in a community. Low-cost transportation, such as an Elio, would be a game-changer for many low-income people.

The Elio also addresses concerns about the environment and the trade deficit by using less oil. "If we can replace some of the millions of gas-guzzling clunkers out there with Elios, we can reduce our dependence on foreign oil by 0.35 percent." Elio said.

Elio Motors also will be good for the economy. It is estimated that upwards of 1,500 will be directly employed at Elio Motors' Shreveport, Louisiana production facility. In addition, the Elio will use 90 percent North American content and create an additional 1,500 jobs from the supply base, Elio Motors corporate, as well as sales and service once full production is underway. Plus, approximately 18,000 indirect jobs nationwide are projected to be created or sustained.

Elio Motors CEO Paul Elio is a Man on a Mission

He wants to reinvent how Americans commute.

And, along the way he wants to create American manufacturing jobs, reduce American dependence on foreign oil and be more environmentally responsible than today's existing automotive manufacturers.

An 8-Year Old's Goal to Own a Car Company

Ask most eight-year-old kids what they want to be when they grow up and you get a mixed bag of wild fantasies. Astronaut. Cowboy. Professional athlete. For Paul Elio, the big dream was to own his own car company. Truthfully, he probably had better odds becoming an astronaut, a cowboy or a professional athlete.

Like many people, Elio stuffed those boyhood ambitions to the back of his mind and followed a conventional path to adulthood. He took a real job and slugged it out, day-by-day. Of course, the thought of owning his own car company was still bouncing around in the back of his mind. Already in his late 20s, Elio decided to go back to school and get his degree.

He did not go to just any school. He wanted to be an engineer and he wanted to learn from the best. He enrolled in General Motors Institute (now Kettering University), one of the top automotive engineering schools in the country.

At age 31, Elio graduated Magna Cum Laude, ready to change the world.

"I wanted to own a car company from the time I was 8-years old. Realistically, I had a better shot at becoming a professional athlete. After all, there hasn't been a successful automotive start-up in the United States since Walter P. Chrysler in 1925. This is an all-consuming passion for me and we are building a vehicle that will fill an important niche for low-cost, highly fuel-efficient transportation. The time is right for this vehicle and I look forward to the day these vehicles begin rolling off the assembly line. It will literally change the world." - Paul Elio





Taking the Entrepreneurial Dive

Elio landed his first engineering job with Johnson Controls, one of the most respected suppliers in the automotive industry. Despite some challenging and interesting assignments and the security of a Fortune 500 company, Elio could not escape one fundamental truth; he knew he wanted to be an entrepreneur. He was not quite ready to launch his own car company yet, but he yearned to be his own boss. In 1998, he launched ESG Engineering in Phoenix.

Over time, ESG Engineering grew to a successful 40-person firm. But, the desire to run his own car company was still simmering underneath the surface. A conversation with current Elio Motors Board of Directors member Hari Iyer brought the dream to a full boil. “We were on a business trip, hanging out at the hotel when we started talking about some of the changes needed in American transportation,” Elio said. “Why, if everyone drives solo to work, do they take an SUV or minivan with five or six empty seats every day?

Why not develop a commuter vehicle that was inexpensive to own and operate? The more we talked about it, the more excited we became. We knew it was something we had to do.”

In addition, Elio had grown tired of seeing bad news on television at night. Manufacturing was declining and wealth was pouring out of the country. Rather than continue to passively watch the economy decline, Elio decided then and there to take action about it. He went into work the next day and told Iyer it was time to get serious about their commuter vehicle.

Iyer, at the time one of the engineers at ESG, had been kicking around the idea of an aerodynamic three-wheeler, but really was not sure how to get the vehicle off the ground. Elio knew one of the most important steps was to build a world-class team of automotive suppliers who already had technology, components and systems that could be designed into the three-wheeler. He set out to find supplier companies that could jump on board quickly.

Soon, Elio was “all in,” shutting down ESG Engineering to focus all his resources, talent and energy toward making the Elio a reality. Elio Motors officially launched in 2009.

Elio Motors: Where the “E” Stands for Everyone

Paul Elio has built his company around a simple premise. Just about everyone can find a compelling reason to purchase an Elio. Instead of zeroing in on one demographic, Elio Motors is building a case to sell to a wide range of the population. Here are some of the target customers and reasons why they should purchase an Elio:

SUV/Minivan Owners Who Commute Alone Often

No question, SUVs and minivans provide utility that make them popular with large families. They are perfect for driving kids to hockey practice or taking the entire family up to the lake for the weekend. But, what about all the solo commutes people make? For example, 76.1 percent of all people who drive to work drive by themselves, according to the U.S. Census Bureau. Does it make sense to drive a vehicle with five or six empty seats every day? Of course not. An Elio can serve as an “and” vehicle. Owners can purchase an SUV for all the family trips “and” an Elio for solo commutes. The low price and high fuel efficiency make it not only possible, but quite attractive.

“Clunker” Owners Have an Alternative

There are approximately 95 million “clunkers” on the road today, according to a study by NBC. These vehicles are on average 11 years old and get approximately 17 MPG. Most of the owners of these vehicles think they will never be able to afford a brand-new vehicle that comes with a warranty – until now. With a targeted low price of just \$6,800, combined with roughly \$1,500 in annual fuel savings, a new vehicle is within reach for the masses.

College Students Can Save Their Pizza Money

Money is usually pretty tight during the college years, but mobility is still important. Elio Motors, at a targeted \$6,800 base price and up to 84 MPG, provides an economical way for students to get to and from class, or to come home from campus for the weekend.

First-Time Drivers Can Eliminate Distractions

Distracted driving is one of the biggest causes of accidents for all drivers, but particularly for teenage drivers who just got a license. An Elio, with its front-and-back tandem seating, eliminates having a friend ride “shotgun” and cuts down on potential distractions. In addition, the vehicle is engineered to the highest safety standards and includes Anti-Lock Brake System, a reinforced roll-cage and three airbags, making it a safe option.

Auto-Enthusiasts Love the Futuristic Styling

Finally, the vehicle’s unique styling makes it attractive to a wide variety of auto enthusiasts. The eye-catching, aerodynamic design and unique cockpit-like interior have been a hit with auto enthusiasts and cross over to aviation enthusiasts, as well.





Elio Motors Breaks Equity Crowdfunding Record

Three wheels, targeted \$6,800 base price, up to 84 MPG and made in America? The very idea of Elio Motors is revolutionary. So it makes sense that Elio Motors turned to a revolutionary tool for its fundraising efforts.

In 2015, the company has used two recently amended federal rules -- 506(c) and Regulation A+ -- both implemented by the 2012 Jumpstart Our Business Startup (JOBS) Act -- to boost its fundraising efforts. Both of these rules make it easier for start-ups to find investors, and for investors to participate in potentially hot growth companies.

In March 2015, Elio Motors used Rule 506(c) to reach out to accredited investors (individual income of \$200,000/married income of \$300,000 or non-residential real estate net worth of more than \$1 million). Thus far, the company has raised over \$3 million and used those funds to begin development of the fifth prototype (P5) vehicle.

Then in June, Elio Motors utilized Regulation A+ to begin the “testing the waters” phase in an equity crowdfunding effort, this time aimed at non-accredited investors. “Testing the waters” is just what it sounds like – an opportunity for a company to see if there is sufficient interest from investors to warrant a formal stock offering.

Elio Motors teamed up with leading equity crowdfunding platform StartEngine.com and set a goal to reach \$25 million in non-binding expressed interest from potential investors. In a little more than two months, Elio Motors surpassed that goal with more than 8,300 potential investors pledging non-binding expressions of interest of more than \$30 million.

“This milestone is fantastic, but it’s just the beginning as we race toward our 2016 goal of mass production,” said Elio. “Elio Motors is a revolutionary company in every way – making an affordable, environmentally friendly vehicle that creates American jobs. Equity crowdfunding is an innovative funding strategy that’s making a big difference for our company and will make a huge impact for startups like ours, all around North America.”

On August 28, 2015 Elio Motors filed an offering statement with the Securities and Exchange Commission (SEC), showing the interest that exists in Elio Motors among potential investors. The SEC is reviewing the offering statement and will most likely grant authorization to proceed with the formal offering of stock in Elio Motors soon.

Should Elio Motors obtain authorization from the SEC, the funds raised will go toward developing the next wave of prototypes – the E1. These prototypes will be used for testing and validation purposes, which is an important step in determining the final production schedule.

Elio motors TimeLine

Aug. 2008  Kick-off project at ESG Live on Facebook

Initial vehicle design and business model complete  Dec. 2012

Jan. 2013  Shreveport, LA press conference to reveal Prototype 2 (P2) and plant commitment
CNBC Interview - First national exposure
Engage and kick off supply base
Launch of bi-monthly Elio Supplier Summit in Detroit
Officially begin accepting reservations
Begin development of Prototype 3 (P3)



1,000 Reservations  April 2013

May 2013  Press Conference – Suppliers reveal Prototype 3 (P3)
Initiate PR Tour in select cities
CNN Interview – First major national pickup of media with over 120 stations



5,000 Reservations
AAMVA (American Association of Motor Vehicle Administrators) "strongly recommends" that all states use the definition auticycle and no requirement for a motorcycle endorsement  Nov. 2013

Jan. 2014  Reveal Prototype 4 (P4)
Shreveport, LA plant announcement
Publicity to begin announcing Supplier/ Partner relationships
National publicity in *USA Today* and *FOX Business*




10,000 Reservations
83,000+ "Likes" on Facebook  Feb. 2014

Current simulation model achieves 81.4 MPG (On track to achieving goal)
Manufacturing Symposium: Plant Integration Planning


Names Pep Boys official service provider   Apr. 2014

June 2014  20,000+ Reservations

Fleet division is announced  July 2014

Aug. 2014  Applies for ATVM loan

Sale of surplus equipment commences in Shreveport  Sept. 2014

Oct. 2014  Reaches second stage of ATVM loan
Exclusive look inside the Elio Motors manufacturing plant



184,000+ "Likes" on Facebook
Announces at Speciality Equipment Manufacturing Association (SEMA) Show partnership with Infinite Skyz, turns Elio into connected internet vehicle  Nov. 2014



Dec. 2014  Hiring of Corporate Fuel Securities

Engine released
The Elio named CNET.com's "Product They'd Most Like To Take Home" from Consumer Electronics Show (CES) 2015  Jan. 2015

Feb. 2015  40,000+ Reservations
Paul Elio on The Henry Ford's *Innovation Nation with Mo Rocca*

Sen. David Vitter proposes the Autocycle Safety Act
Unveiling of engine prototype: First start of new internal combustion engine in 60 years
Launch of JOBS Act Investment Option for Accredited Investors  Mar. 2015



Apr. 2015  Press event at New York International Auto Show

Supplier Summit
Begin development of Prototype 5 (P5)
Launch of Reg A+ Crowdfunding Investment Opportunity  June 2015



Aug. 2015  Offering statement filed with Securities and Exchange Commission (SEC)

LA Auto Show press conference to reveal Prototype 5 (P5) at LA Auto Show
Named one of LA Auto Show Connected Car Expo Top 10 Startups of the New Automotive Industry  Nov. 2015



Good for America

A strong manufacturing base is important to prosper in the global economy. According to a 2011 World Trade Organization report, 65 percent of global trade comes from manufactured merchandise.

In the US, manufacturing accounts for just 11 percent of the total employment, but it accounts for 60 percent of all exports and 68 percent of all private sector research and development, according to the Brookings Institute. But, manufacturing has decreased significantly in the United States. From 1997 to 2012, the United States lost 5.5 million manufacturing jobs – a 32.9 percent decline.

These statistics didn't just alarm Paul Elio. They moved him to take action.

"Manufacturing is too important to our long-term global competitiveness to give away," Elio said. "As a nation, we need to have a strong manufacturing core, where we are constantly inventing, improving and innovating. It's why I went into engineering in the first place...to make things. And, to make things better, Elio Motors is dedicated to creating American jobs and working to make our manufacturing sector and our economy stronger."

With nearly 11 million jobs, manufacturing is the fourth largest employer in the United States, according to the 2012 US Census Bureau. It states in 2011 United States manufacturers invested \$3.2 trillion in materials and an additional \$147 billion in capital expenditures.

MANUFACTURING



Creating Jobs, Strengthening Our Manufacturing Base

The auto industry is one of the most important industries in the United States. According to the Center for Automotive Research (CAR), “the auto industry historically contributes 3 – 3.5 percent to the overall Gross Domestic Product (GDP). The industry directly employs more than 1.7 million people engaged in designing, engineering, manufacturing, and supplying parts and components to assemble, sell and service new motor vehicles. Approximately 4.5 percent of all U.S. jobs are supported by the strong presence of the auto industry in the U.S. economy. People in these jobs collectively earn over \$500 billion annually and generate more than \$70 billion in tax revenues”.

However, manufacturing jobs in the United States have been disappearing for two decades. According to the U.S. Department of Labor, approximately 16.8 million people were employed in manufacturing in 1994. By 2014, that number had dipped below 12 million. Much of this decline has come in the auto industry. According to CAR, U.S. domestic auto manufacturing market share was 73.7 percent in 1993. But, according to the Wall Street Journal, that share dropped to 42.4 percent in 2013. That’s why it is so important to build the Elio with 90 percent North American content. And, that’s why it’s so important to build the vehicle in Shreveport, Louisiana. Elio Motors will create 1,500 direct jobs in Shreveport and another 1,500 at its supplier partner companies. In addition, these manufacturing jobs will create another 18,000 jobs across the country.

Cost Saving Strategies Key to \$6,800, American-Made Vehicle

When Paul Elio, CEO of Elio Motors, visits one of his company's tour events, two things inevitably happen. One, enthusiastic fans of the enclosed, three-wheeled vehicle shake his hand and thank him for making it a reality. But, there often is a second fan reaction he finds most amusing. Fans ask in hushed tones, "Paul, how can you sell a brand new vehicle that gets up to 84 MPG for the targeted \$6,800 base price?"

In reality, with every decision the company makes, Elio Motors is laser focused on cost savings. It includes engineering decisions, supplier relationships, options packaging, and the retail network and service arrangement. Focus on detail in each of these areas keeps total costs down.

Less "Stuff" = Less Cost

Some things are pretty obvious. The vehicle weighs just 1,228 lbs., while most entry-level vehicles weigh approximately 2,400 lbs. Simple logic states that 1,228 lbs. of material costs less than 2,400 pounds of material. And, of course, less stuff = less cost. Three wheels cost less than four. Two seats cost less than five. One door is less than two or four.

Nothing is too Small for Engineering Innovation

Other cost savings are far less obvious, but no less important. Many cost savings come from clever engineering solutions that are often taken for granted. Take the hood latch, for example.

A traditional hood opens forward, requiring two latches. If the first latch fails, the second latch keeps the hood from popping up and blocking the driver's sight line. But, the second latch requires an interior release handle, a cable and a bracket to install. This simple system alone adds more than \$20 to vehicle cost and adversely affects gas mileage because of added weight.

On an Elio, the hood is engineered to open the other way. If the latch fails, the wind will blow the hood down rather than up, so a redundant latch is not required. The Elio latch costs just \$3.

The Elio Motors engineering team and its suppliers have come up with hundreds of these cost-saving designs. No one solution on its own could get the company where it needs to be, but all of them add up to significant cost savings as a whole.





Business Operations Simplify Retailing, Service, Reduce Overall Costs

Much like the vehicle design itself, Elio Motors has many innovative business operation strategies that help control overall costs. These include how the company allows customers to pick options, as well as how vehicles are sold and serviced.

- **Option Strategy Reduces Over-Contenting** – Most vehicles for sale today package options in bundles. This helps control inventory, but it ultimately means that consumers are forced to pay for options they do not want. Elio Motors goes about this differently, offering two basic models, one a standard transmission and one an automatic transmission. Every vehicle comes with AC/heat, AM/FM stereo radio, power windows and a power door lock. Customers can add other individual options such as a power leather seat, blind spot detecting mirrors, a back-up camera and more. This ensures customers pay only for the options they want.
- **Proven Service Network** – Elio Motors will be supported by a proven service network — Pep Boys.
- **Company Owned Retail Outlets** – Elio Motors' company-owned retail stores will be strategically located in markets of high sales potential and will be situated in real estate situations that are high traffic and make efficient use of floor space.

More Environmentally Friendly than Cars...and Cows

At up to 84 MPG, Elio Motors' 3-wheeled vehicle is environmentally friendly and will help reduce the U.S.'s dependence on foreign oil.

- Up to 84 MPG highway/49 MPG EPA city
- 1.4 times the fuel economy of the Toyota Prius (50 MPG EPA combined) and 1/5th of its cost (\$6,800 Elio vs. \$29,990-\$34,905 Toyota Prius)
- Elio = 226 gallons of gas a year, emits 4,511 lbs of CO₂
- Average vehicle = 605 gallons of gas a year, emits 12,097 lbs of CO₂
- The Elio has the potential to save 8 billion gallons of gas and stop the emission of 160 billion pounds of CO₂ annually

The Elio is more earth friendly than a cow:

- One cow produces 242 lbs of methane a year through burps and flatulence. Methane traps 20 times more heat than CO₂ over a 100-year period. (SOURCE: Get Green Living) In a year, the average cow will emit 4,840 lbs of CO₂ equivalent greenhouses gases
- In the Elio, every 20,000 miles driven will only emit only 4,500 lbs of CO₂

So... the Elio is more environmentally friendly than cow farts

Pretty impressive.





Pep Boys to Service Elio Motors Vehicles

The Pep Boys – Manny, Moe & Jack (NYSE: “PBY”), the nation’s leading automotive aftermarket service and retail chain, has been named the official service provider for Elio Motors. With 800 locations and 7,500 service bays in 35 states and Puerto Rico, Pep Boys will provide Elio Motors customers with convenient service options from one of the most trusted names in the automotive aftermarket. Pep Boys’ locations will service approximately 90 percent of all Elio Motors’ customers. Elio Motors is currently evaluating service options in remaining markets.

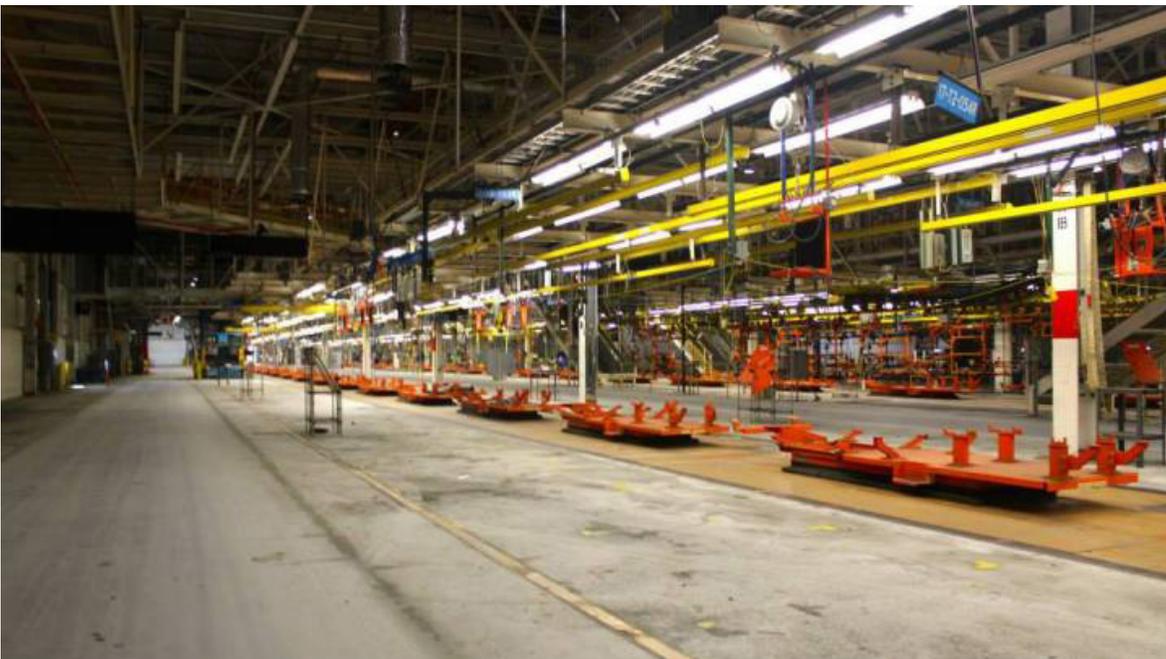


Facility Provides State of the Art Manufacturing

Elio Motors will manufacture the Elio at a 3.2 million square foot manufacturing facility in Shreveport, Louisiana. Elio Motors will rent 997,375 square feet (with option to expand) of the facility from Industrial Realty Group, who leases the building from the Caddo Parrish, Louisiana, Industrial Development Board. IRG is seeking tenants for the remaining space of the building, which may include suppliers for Elio Motors.

The former GM Shreveport Assembly and Stamping Plant was built in 1981 and most recently expanded in 2002. The property also includes a paint shop; an on-site power generation facility; wastewater treatment facility, and active rail spurs; and 437 acres of land.

GM production at the Shreveport Assembly and Stamping Plant ceased on August 28, 2012. GM produced more than 4.8 million vehicles, mostly light-duty pickup trucks, at the facility, which was among the properties the former General Motors Corp. relinquished as part of its 2009 bankruptcy proceedings. The “new” General Motors had continued operations at the Shreveport plant under a lease with the RACER Trust.





Elio Retail Centers to Offer High Service, Low Pressure Experience

Elio Motors is planning a network of stand-alone retail centers in the top 60 markets across the country. Larger markets will have more than one location. These proposed centers will be as refreshingly different as the vehicle itself. Think “genius-bar” as opposed to in-your-face high pressure. For starters, the retail centers will be staffed and operated by Elio-trained certified specialists – people customers can trust to know the Elio inside and out. Plus, everyone will get the same great price, which will eliminate the old-school haggling element found in traditional dealerships. The company also will offer several custom options for customers who want to infuse their Elio with some extra personality. Many of these options will be announced as the company gets closer to production.



Elio by the Numbers

Technical Features Include:

Elio Safety Management System that includes three airbags,
reinforced steel frame and Anti-Lock Braking System
Fuel-injected, SOHC gas-powered, 3 cyl., .9 liter, liquid-cooled,
automotive engine
Front Engine / Front-Wheel Drive
8-Gallon Tank / Up to 84 MPG (Highway)
Standard 5-speed manual or available automatic transmission
Parking brake
Top speed over 100 MPH
0-60 speed in 9.6 seconds
55 HP and 55 LB-FT of torque

Interior Measurements, Seats 2 in Tandem:

Headroom: Driver 39.8" Passenger 36.4"
Seat Width: Driver 20.6" Passenger 25.3"
Interior Shoulder Width: 26.8"
Front Seat Legroom: 42.7"
Rear Seat Legroom: 33.1"
Trunk Size: 27" x 14" x 10"

Exterior Measurements:

Overall Length: 160.5"
Front Wheel Track: 66.8" (center rim to center rim)
Wheelbase: 110" (center of front wheels to center of rear wheel)
Overall Height: 54.2"
Ground Clearance: 5.75"

Standard Convenience Features Include:

Air Conditioning / Heater
AM/FM stereo radio
Power windows
Power door lock
3 yr / 36,000 mile warranty
Service and Warranty provided by Pep Boys "Official Service Center"
*Plus hundreds of options like leather seats, stereo upgrades,
cruise control etc.*

Colors:

Rocket Silver, Sour Apple, Creamsicle, Red Hot, True Blue,
Licorice and Marshmallow.





Elio Motors Suppliers

Elio Motors has a blue chip supplier partner list that has been instrumental to the success of Elio thus far. This list includes Altair, IAV, NEWTECH 3, Comau, Henkel, Admiral Tool, Technosports Creative, Cooper Standard, Continental Tire, Eastern Catalytic, Flame-Spray Industries, Guardian, Irvin, Kiekert, Lear Corporation, Peterson Spring, Superior Roll Forming, Takata, Auto Essentials Group, D.E.S. Group, Infinite Skyz, Core-Tech, The Genesee Group, MTX Audio, MVO USA, Aisin, T.RAD., Dorman, Ashland Chemical, R3 Composites, Sanden, and Valeo.



Elio Motors Board Brings Industry Expertise, Leadership

James Holden

Mr. Holden is the former chief executive officer of Daimler Chrysler, where he worked in various leadership positions for 19 years. His roles included executive vice president of sales and marketing responsible for directing all of the automaker's sales, fleet and marketing organizations in the United States, Mexico and Canada, including Mopar parts operations. In addition, he serves as a director of Sirius XM Radio, Inc., Snap-on, Inc. and Speedway Motorsports. Mr. Holden was a director of Motors Liquidation Company until its dissolution in December 2011. Formerly, Mr. Holden served as a director for Meridian Automotive Systems, Inc. Mr. Holden earned a B.S. in political science from Western Michigan University and a M.B.A. from Michigan State University.

Ken Way

Mr. Way served as the chief executive officer of Lear Corporation from 1988 to September 2000 and chairman of the board from 1988 to December 2002. Mr. Way served with Lear Corporation and its predecessor companies for 37 years in various engineering, manufacturing and general management capacities. During his career he has served as a director for several organizations, including Wesco International Inc., Wesco Distribution, Inc., CMS Energy Corporation, Consumers Energy Company of Consumers Gas Group, North American Rubber Inc., Cooper-Standard Holdings Inc. (formerly, Cooper-Standard Automotive Inc.), Cooper-Standard Automotive NC L.L.C. and Cooper-Standard Automotive FHS Inc., United Way Cancer Institute, Business Leaders for Michigan, RP Scherer Corporation, Lear Corp., Comerica Inc. (Holding Company of Comerica Bank), Catalent Pharma Solutions Inc., and Detroit Renaissance. He is a trustee of Kettering University and Henry Ford Health Systems.



Elio Motors Board Brings Industry Expertise, Leadership

Stuart Lichter

Mr. Lichter is founder, president and chairman of the board for IRG, LLC. He oversees all critical aspects of the business, including acquisitions, leasing, and property management at IRG. Mr. Lichter has held positions with The General Services Administration of the United States Government, Mortgage Loan Department of New York Life Insurance Company, Marine Midland and started Quadrelle Realty Services, Inc. In recent years, he has acquired, in various forms and partnerships, over 100 industrial and commercial properties with a total size in excess of 100,000,000 square feet - making his portfolio the largest private holding of industrial and commercial real estate in the nation. Mr. Lichter is a national leader in transforming former military bases and industrial sites into thriving retail, residential and business spaces.

Hari Iyer

Mr. Iyer is Chairman & CEO of Pamban Energy Systems, a company specializing in enhanced oil recovery using advanced simulation tools. He has nearly 25 years of business strategy, product development and operations experience in the automotive industry. Before Pamban Energy, Mr. Iyer was executive vice President at Envia Systems. At Envia, he led all customer-facing commercialization and scale-up efforts. Prior to Envia, Mr. Iyer was vice president of engineering at Next Autoworks Company, a Kleiner Perkins funded automotive startup. At Next Autoworks, he led the creation of a North American auto industry first vehicle development process, which involved true supplier collaboration of more than 65 major Tier-1 and Tier-2 suppliers. Before that, Mr. Iyer was co-founder and chief operating officer at Elio Engineering, a product development firm specializing in automotive and clean tech applications. Prior to Elio, Mr. Iyer was an engineering analyst at Johnson Controls, working with the various automotive component groups and their OEM customers. He received his M.S. in Mechanical Engineering from Penn State and his M.B.A. from Stanford.





Elio Motors Fleet Sales Division to Help Businesses Reduce Vehicle Fleet Costs

Elio Motors has launched a fleet sales division to capitalize on the growing interest from businesses, rental companies and municipalities. With the average vehicle price approaching \$30,000, businesses and municipalities can save nearly \$23,200 switching to an Elio.

Many of the reservations to get a spot in line for an Elio have come from businesses looking to control their vehicle fleet costs.

“Interest in Elio Motors among the business community is extremely high, and rightfully so,” said Paul Elio. “As we’ve taken the vehicle on its nationwide tour, we are always approached by business people, rental companies and government officials who recognize they can attain significant savings converting their fleet to Elios.”

An example of some of the businesses that have made Elio Motors reservations include Griffin Beverage Company in Michigan, and SOS Alarm in Oregon.

“While most of our deliveries require a large truck, route sales orders can be conducted by a single driver with an occasional light load,” said Bob Griffin, CEO of Griffin Beverage, which has reserved 18 vehicles. “We will see significant cost savings over the course of a year by shifting away from vans and into an Elio. It’s a move that will provide an immediate positive impact to our bottom line.”

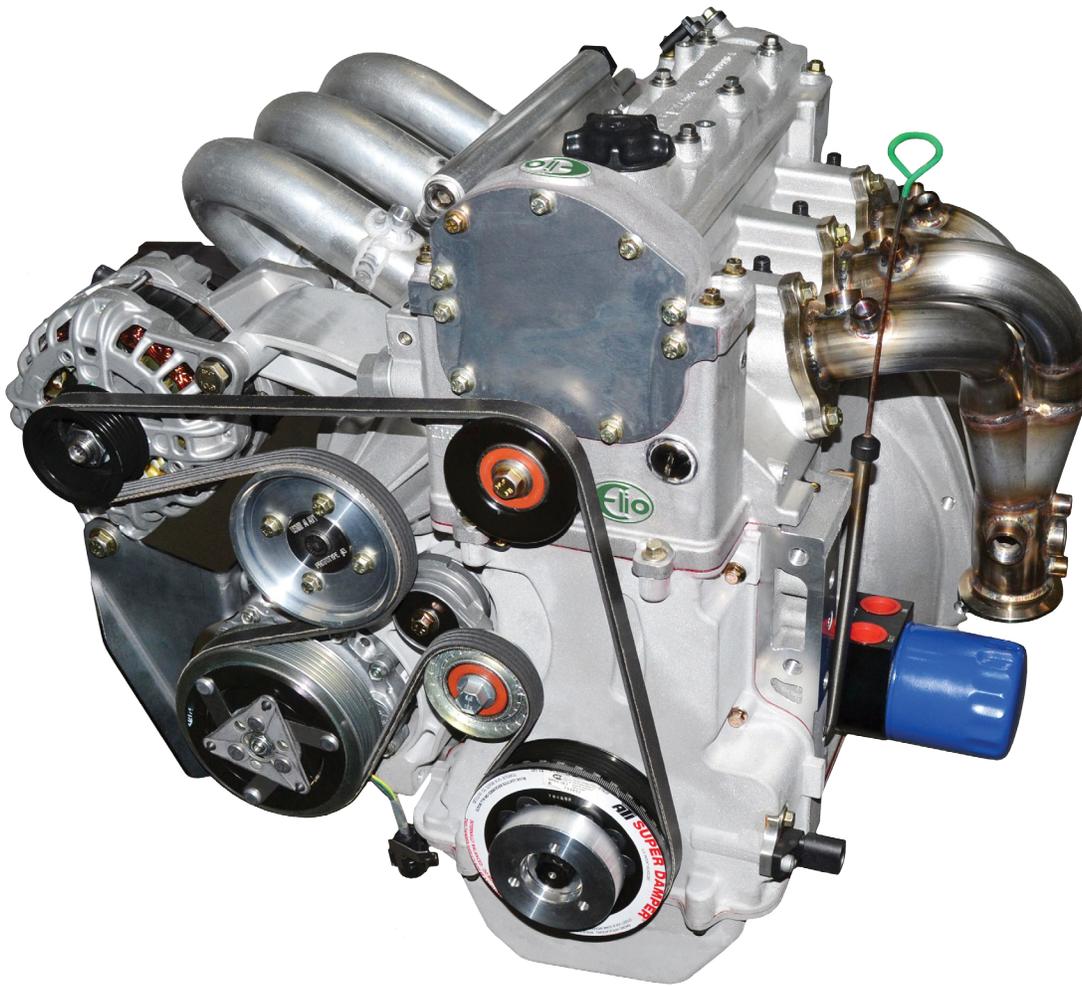
For SOS Alarm, most of their business travel is from field reps checking up on customers.

“We don’t always need to lug around a ton of equipment, so it makes sense to conduct many of our trips in a low-cost, highly fuel efficient vehicle,” said Henry Knepp, Regional Manager of SOS Alarm. “Elio Motors will give us a low-cost option that we’ve been looking for.”

Other businesses that have reserved an Elio for fleet purposes include Peoria Car Rental in Peoria, AZ; Treasure Coast Car Wash in Port St. Lucie, FL; and Edge Auto Rental in New York, NY.



LOOK FOR THE CLOSURE



Blending Fuel-Efficiency, Torque and Power.

One of the most important long-term decisions made by Paul Elio was to develop an original engine from the ground up. There's a reason Elio Motors is the first start-up vehicle manufacturer in 60 years to build its own internal combustion engine. It is not easy!

Elio Motors has partnered with the world-class team at IAV to design an engine that meets its fuel efficiency requirements and provides the performance that our customers demand. Elio Motors new engine is a bridge to the future that relies on a traditional internal combustion engine, but delivers significantly higher fuel efficiency.

The Elio features a fuel-injected, SOHC gas-powered, 3 cyl., .9 liter, liquid-cooled engine. The engine is 55 HP with 55 LB-FT of torque, has a top speed over 100 MPH, and goes 0-60 speed in 9.6 seconds.

LOOK
FOR
SOME
COOL
AND



In The Media

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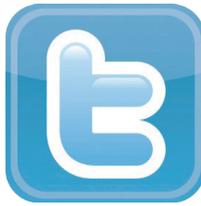
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